

ACHIEVEments

For Members of the Louisiana Association for Personal Financial Achievement

OCTOBER 2013

CALL FOR NOMINATIONS

Nominations for maturing terms of the Board of Directors have been submitted by Nominating Committee members: Debbie Lapeyrouse, Chief Operating Officer, Louisiana Jump\$tart; Susan Leake, former President/CEO La Capitol Federal Credit Union; and Herb L. Sumrall, retired Director, Department of Civil Service. This committee serves a valuable function in selecting members who can fulfill the fiduciary duties of an Achieve Official. The following members have been nominated for the Board:

Dr. James "Jim" Gardner
Retired Professor
Southern University

Jeanne Johnston
Chief Legislative Researcher
LA Senate Education Committee

Nomination papers for any additional candidates must be received at Achieve's Main Office in Baton Rouge no later than 5:00 p.m. (CST), Monday, October 14, 2013. There will be no nominations from the floor at the Annual Meeting. Contact Achieve at 225-342-5365 for details on the official procedure for submitting nominations.

CREDIT SCORING

Businesses often use more than the information in your credit report when they decide whether to grant you credit. They also consider your credit score. Here's how credit scoring works in helping decide who gets credit – and why. Information about you and your credit experiences, such as your bill-paying history, the number and type of accounts you have, late payments, collection actions, outstanding debt, and how long you've had your accounts, is collected from your credit application and your credit report. Using a statistical program, creditors compare this information to the credit performance of consumers with similar profiles. A credit scoring system awards points for each factor that helps predict who is most likely to repay a debt. A total number of points—a credit score – helps predict how creditworthy you are – that is, how likely you are to repay a loan and make the payments when they are due. The higher the points on your credit score, the better it is. A low score may mean you will be turned down for credit, or have to pay more for credit in the form of higher interest rates.

For more information, see "How Credit Scores Affect the Price of Credit and Insurance" at consumer.ftc.gov.



ALL ACCESS ADVANTAGE CHECKING

Use Your Debit Card Often?

Earn 4.25%* APY

DIVIDEND ON UP TO \$5,000 EACH MONTH

La Capitol
FEDERAL CREDIT UNION

Federally Insured by NCUA

lacapfcu.org

*APY = Annual Percentage Yield. La Cap All Access Advantage Checking (Share draft) Accounts are variable rate accounts. La Cap may change the dividend rate for your account as determined by the credit union Board of Directors. Dividends are posted and compounded monthly. No minimum balance required to maintain the account. Applicable fees and conditions could reduce the earnings on your account. Qualification to earn dividends: - 25 or more posted non-ATM debit card transactions per month: - 4.25% APY on balances up to but not exceeding \$5,000 - 1.5% APY on balances exceeding \$5,000. If qualification stated is not met: - 1.5% APY on entire balance. Must meet criteria for opening a checking account.

Contact Information

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2013 - 2014 Officials

Samuel Sanders, *President*
J. Reginald Coco, Jr., *Vice President*
Michael Hooper, *Secretary/Treasurer*
Dr. Jim Gardner, *Director*
Jeanne Johnston, *Director*

ACHIEVE

*Improving the lives of
individuals through
personal financial
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For more information, visit www.lapfa.org or call 225.342.5365